

1. Highlights

- **Brent crude oil** prices decreased in March ahead of the US tariffs and OPEC+ production hikes.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

- **Ethylene** prices followed a stable to declining trend globally.

[REDACTED]

[REDACTED]

- **Polymer grade (PG) Propylene** prices followed a mixed trend globally.

[REDACTED]

[REDACTED]

- **Polyethylene (PE)** prices followed a mixed trend globally.

[REDACTED]

[REDACTED]

[REDACTED]

- **Mono ethylene glycol (MEG)** spot prices followed a mixed trend.

[REDACTED]

[REDACTED]

[REDACTED]

- **Polypropylene (PP)** prices followed a mixed trend globally.

[REDACTED]

[REDACTED]

5.1 Price Movement

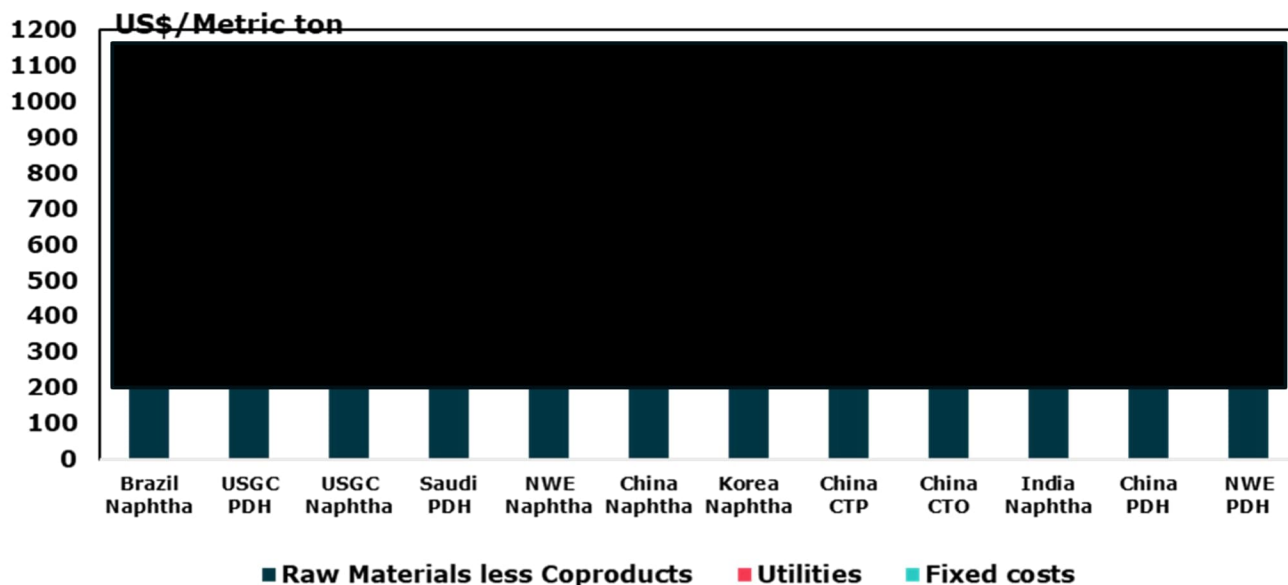
In the US, polymer grade (PG) propylene contract prices decreased by xx%. Prices primarily declined due to poor demand from downstream sector, including polypropylene. [REDACTED]

The increase in prices in Southeast Asia occurred because of limited supply in the area, although demand appeared to be weak.

Table 9: Major outages/restarts in various propylene facilities

[illegible]

Figure 9: Propylene Cost of Production



Margins are calculated as:

Margins = Regional Price – Cost of Production

Table 10 and Table 11 show on-purpose propylene cash cost and margin for each archetype for the latest available three months.

Table 10: On purpose Propylene Cost of Production, US\$/metric ton

Propylene CoP, \$/metric ton	Jan-25	Feb-25	Mar-25
NW E PDH			
China PDH			
China CTO			
China CTP			
Saudi PDH			
USGC PDH			

Table 11: On purpose Propylene Cash Margin, US\$/metric ton

On-Purpose Margin, \$/metric ton	Jan-25	Feb-25	Mar-25
USGC PDH			
NW E PDH			
China CTP			
China CTO			
Saudi PDH			
China PDH			

Margins for propylene on-purpose producers followed a mixed trend.

China CTP producers saw a stable trend in their margins due simultaneous increase in propylene prices and decline in feedstock prices.